

## Resolution of Board of Directors of

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### Authorizing Loan to Corporate Officer

A meeting of the board of directors of this corporation was duly called and held on \_\_\_\_\_, 20\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_ . m., at the offices of the corporation located at \_\_\_\_\_.

A quorum of the board of directors was present and at the meeting it was decided, by majority vote, that \_\_\_\_\_, the \_\_\_\_\_ of this corporation, shall be allowed to borrow \$ \_\_\_\_\_ from this corporation.

Therefore, it is  
RESOLVED, that the corporation shall loan \$ \_\_\_\_\_ to  
\_\_\_\_\_, an officer of this corporation on the following terms:

The officers of this corporation are hereby authorized to perform all necessary acts to carry out such resolution.

The undersigned, \_\_\_\_\_, certifies that he or she is the duly elected secretary of this corporation and that the above is a true and correct copy of the resolution that was duly adopted at a meeting of the board of directors that was held in accordance with state law and the bylaws of the corporation on \_\_\_\_\_, 20\_\_\_\_. I further certify that such resolution is now in full force and effect.

Dated: \_\_\_\_\_, 20\_\_\_\_

Corporate Seal

\_\_\_\_\_  
Signature of Secretary of Corporation

\_\_\_\_\_  
Printed Name of Secretary of Corporation